Society of Antiquaries of London.

BURLINGTON HOUSE,

LONDON, W.,

August 6th, 1892.

DEAR SIR,

You have received a statement of the financial position of the Society, as well as a copy of the alteration of the Statutes proposed by the Council, and of the Amendment thereto brought forward by others.

The effect of the proposed alteration was to increase the subscriptions and entrance fees of new Fellows to £3 3s. and £8 8s. respectively; the life compositions being also increased in proportion.

The alteration proposed by the Council was submitted to a special meeting of the Society held on 22nd June last, and was carried in the affirmative, but, as it could only provide the sum required at the end of a period of ten years, the President stated that the Council had passed the following Resolution:—

"That the President should at the Special Meeting make a statement to the "following effect:—

"The Council believe that a large number of the existing Fellows of the "Society, and especially those who take an active part in its proceedings, will be "willing to raise their own subscriptions to Three Guineas, and, while the Council "think it unadvisable to make such advance compulsory, they propose that each "existing Fellow should be invited to state if he is willing in future to pay the "larger amount.

"In this case the Council would propose that *Vetusta Monumenta* should be "sent to those who consent to the increase."

The Amendment brought forward at the Special Meeting, the effect of which was to make the subscription of £3 3s. compulsory upon all Fellows, was duly put to the vote and rejected, while a rider which the movers wished to add to it could not be put to the meeting, as statutory notice of it had not been given. This rider was in the following terms:—

"If any Fellow elected before 1st of July, 1892, shall notify to the Treasurer before "the 1st January, 1893, that he desires to continue, as heretofore, to pay the annual sum "of Two Guineas only, he shall be at liberty to do so upon the understanding that so "long as he continues to pay the lower rate of subscription he shall only be entitled to "such privileges as belonged to him as a Fellow on the said 1st of July, 1892."

The addition of this rider, by making the increased payments voluntary, not compulsory, brought the Amendment substantially in accord with the views of the Council.