

Shares. No money is required at once, but when a sufficient amount has been promised, the Company will be registered as a limited liability Co and forms for application for shares will be sent to those who have intimated their wish to take shares.

7/6^d will have to be sent on each share to the Company's bankers when the forms are filled in & 7/6 per share on allotment.

Capt Marchal has agreed to put £20,000 into the concern.

I am Sir

Yours truly

W. Hastings Doyle,

General Pitt Rivers.

Ans'd.
Nov. 1/98.

TELEGRAMS.
YACHTS, PORTSMOUTH



SOUTHSEA.

(L2240)
8 Lennox Road
Southsea
Hants
29 Oct 98 -
Please reply to c/o Messrs Henry S. King & Co
45 Pall Mall
London S.W.

Dear Sir

I have no doubt you know some of my family. My Father lived nearly 30 years at Stepleton then Lord Rivers's property, and my brother has built a house near Blandford. I take the liberty of enclosing a draft prospectus in the hope that even if you do not care to take any shares, you will find it interesting. I have studied the matter for years. The

RECEIVED
THE SECRETARY
OF STATE
SOUTHSEA

Breeding of racing stock is the most risky of undertakings & I have worked hard to find out how a stud farm can be managed so as to avoid all the risks & to secure a good profit. My plan has been most favorably reported on by many men of position on the Turf, as well as ^{by} men of business; - risks are avoided, security & good profits are assured. Among those who

have written favorably on the project I may mention Lord William Berosford, Lord Marcus Berosford, Sir Ellish Lees, Sir Collingwood Hughes, Capt Macchell (the best authority on racing matters in England), Major Elwin (equally well known specially in Yorkshire) and a heap of others.

We are trying to raise as much as possible of the Capital privately & as to avoid the heavy costs of flotation underwriting & and we are asking well known persons if they will take any